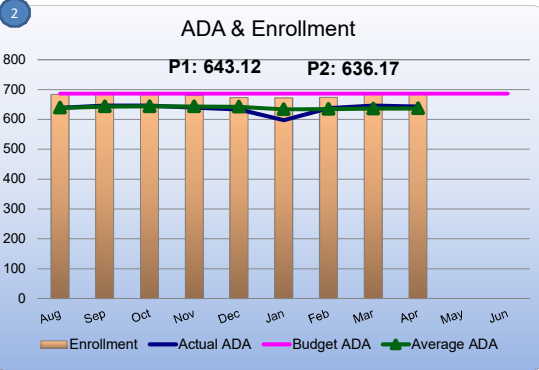


# UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (June 2022)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●



## KEY POINTS

**Enrollment/ADA:** Actual P2 ADA for FY21/22 was 636.17. This is the figure that was used to calculate all revenue on the final financials for the year. *The Governor's May Revise allowed for ADA Hold Harmless to be in effect for FY21/22 however, CDE guidance recommended that charters should not accrue any of the HH revenue to FY21/22. Audit firms have agreed with this recommendation and therefore, the funding will not be recognized until FY22/23.*

**Net Income:** UPCS ended FY21/22 with a Net Income of \$333K (\$70K) lower than original budget.

**Cash:** As of 06/30/22 UPCS year-end cash on hand was \$2.6M.

[REVIEW OF CARES ACT FUNDING SPENT TO DATE v. BALANCE REMAINING \(see Variance Notes for larger view\)](#)

Funding Source	Spending Timeline	Allocation	Total Spent	Balance
ESSER - 3210	03/13/20 - 09/30/22	122,304.00	122,304.00	-
GEER - 3215	03/13/20 - 09/30/22	30,821.00	30,821.00	-
ESSER II - 3212	03/13/20 - 09/30/23	484,297.00	207,613.00	276,684.00
ESSER III - 3213	03/13/20 - 09/30/24	870,754.00	7,630.00	863,124.00
ESSER III - 3214 (Learning Loss)	03/13/20 - 09/30/24	217,689.00	-	217,689.00
ELOG - ESSER II State Set Aside - 3216	03/13/20 - 09/30/23	68,160.00	68,160.00	-
ELOG - GEER II - 3217	03/13/20 - 09/30/23	15,643.00	-	15,643.00
ELOG - ESSER III State Reserve - 3218	03/13/20 - 09/30/24	44,432.00	34,394.00	10,038.00
ELOG - ESSER III State Reserve Learning Loss - 3219	03/13/20 - 09/30/24	76,593.00	-	76,593.00
ELOG - State - 7425	07/01/20 - 09/30/24	214,796.40	214,796.40	-
ELOG - State (Paraprofessionals) - 7426	07/01/20 - 09/30/24	43,291.60	43,291.60	-
AB 86 - IPI Grant - 7422	07/01/20 - 09/30/24	239,317.00	186,677.00	52,640.00
CRF - 3220	03/01/20 - 05/31/21	321,798.00	321,798.00	-
GF - 7420	03/01/20 - 06/30/21	53,250.00	53,250.00	-
<b>Total</b>		<b>2,803,146.00</b>	<b>1,290,735.00</b>	<b>1,512,411.00</b>

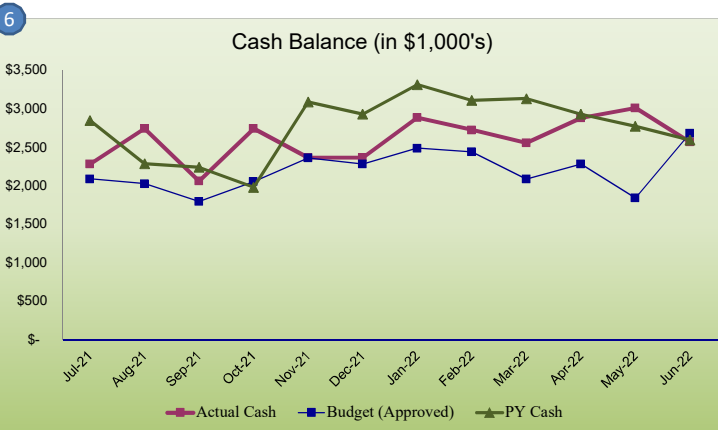
## 3 Average Daily Attendance Analysis

Category	Actual through Month 9	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	686	686	715	(29)	686	724
ADA %	93.4%	93.0%	96.0%	-3.0%	92.7%	96.0%
Average ADA	636.65	636.17	686.40	(50.23)	636.16	689.42

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.2%	49.2%	4.0%	50.6%
3-Year Average %	50.1%	51.4%	1.4%	53.2%
District UPP C. Grant Cap	68.2%	68.9%	0.7%	68.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 06/30/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	6,028,167	6,485,973	(457,806)	6,027,521	646	6,028,167	5,201,041	827,126	6,235,676	6,209,734
Federal Revenue	635,938	466,925	169,013	605,816	30,122	635,938	336,837	299,101	672,419	195,028
State Revenue	686,945	771,444	(84,499)	807,850	(120,905)	617,842	612,167	5,676	369,901	232,032
Other Local Revenue	745,536	758,219	(12,683)	668,716	76,820	745,536	737,719	7,817	90,202	215,051
Grants/Fundraising	44,830	53,621	(8,791)	42,230	2,600	44,830	22,726	22,104	14,959	161,189
<b>TOTAL REVENUE</b>	<b>8,141,416</b>	<b>8,536,181</b>	<b>(394,766)</b>	<b>8,152,133</b>	<b>(10,717)</b>	<b>8,072,313</b>	<b>6,910,489</b>	<b>1,161,823</b>	<b>7,383,157</b>	<b>7,013,033</b>
Total per ADA	12,798	12,436	361	12,814	(17)				10,709	10,172
wo Grants/Fundraising	12,727	12,358	369	12,748	(21)				10,688	9,939
Certificated Salaries	3,939,109	3,997,582	58,473	3,906,324	(32,786)	3,939,109	3,997,582	58,473	3,237,881	3,126,173
Classified Salaries	803,189	715,687	(87,502)	797,569	(5,620)	803,189	715,687	(87,502)	646,517	640,537
Benefits	1,546,732	1,616,557	69,825	1,589,632	42,901	1,546,732	1,616,557	69,825	1,220,558	1,202,624
Student Supplies	351,667	383,586	31,919	369,589	17,922	351,667	383,586	31,919	236,966	211,193
Operating Expenses	1,064,340	1,317,190	252,850	1,068,043	3,703	1,064,340	1,317,190	252,850	1,875,541	1,949,505
Other	103,037	102,279	(758)	104,838	1,801	103,037	102,279	(758)	69,683	59,123
<b>TOTAL EXPENSES</b>	<b>7,808,074</b>	<b>8,132,880</b>	<b>324,806</b>	<b>7,835,995</b>	<b>27,921</b>	<b>7,808,074</b>	<b>8,132,880</b>	<b>324,806</b>	<b>7,287,145</b>	<b>7,189,155</b>
Total per ADA	12,274	11,849	(425)	12,317	(44)				10,570	10,428
<b>NET INCOME / (LOSS)</b>	<b>333,341</b>	<b>403,301</b>	<b>(69,960)</b>	<b>316,137</b>	<b>17,204</b>	<b>264,238</b>	<b>(1,222,391)</b>	<b>1,487,388</b>	<b>96,012</b>	<b>(176,122)</b>
<b>OPERATING INCOME</b>	<b>436,379</b>	<b>505,580</b>	<b>(69,202)</b>	<b>420,975</b>	<b>15,403</b>	<b>367,276</b>	<b>(1,120,112)</b>	<b>1,487,388</b>	<b>165,695</b>	<b>(116,999)</b>
<b>EBITDA</b>	<b>436,379</b>	<b>505,580</b>	<b>(69,202)</b>	<b>420,975</b>	<b>15,403</b>	<b>367,276</b>	<b>(1,120,112)</b>	<b>1,487,388</b>	<b>165,695</b>	<b>(116,999)</b>



Year-End Cash Balance		
Actual	Budget	Variance
2,572,260	2,683,453	(111,194)

Balance Sheet	6/30/2021	5/31/2022	6/30/2022	6/30/2022 Actual
<b>Assets</b>				
Cash, Operating	2,597,032	3,012,902	2,572,260	2,572,260
Cash, Restricted	0	0	0	0
Accounts Receivable	1,793,140	58,537	191,730	1,498,344
Due From Others	284	188	188	188
Other Assets	97,873	49,728	104,302	104,302
Net Fixed Assets	784,777	915,458	922,513	922,513
<b>Total Assets</b>	<b>5,273,106</b>	<b>4,036,813</b>	<b>3,790,993</b>	<b>5,097,607</b>
<b>Liabilities</b>				
A/P & Payroll	450,265	409,471	301,720	301,720
Due to Others	922,501	0	(364,344)	356,547
Deferred Revenue	293,425	(0)	499,082	499,082
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>1,666,190</b>	<b>409,471</b>	<b>436,459</b>	<b>1,157,349</b>
<b>Equity</b>				
Beginning Fund Bal.	3,510,903	3,606,916	3,606,916	3,606,916
Net Income/(Loss)	96,012	20,427	(252,382)	333,341
<b>Total Equity</b>	<b>3,606,916</b>	<b>3,627,342</b>	<b>3,354,534</b>	<b>3,940,257</b>
<b>Total Liabilities &amp; Equity</b>	<b>5,273,106</b>	<b>4,036,813</b>	<b>3,790,993</b>	<b>5,097,606</b>

Available Line of Credit				
Days Cash on Hand	131	143	122	122
Cash Reserve %	36.0%	39.1%	33.4%	33.4%